

**2021 Coordinated Election**  
**City of Louisville Ballot Order and Content**

**CITY OF LOUISVILLE BALLOT ISSUE 2A – DEBT AND TAX INCREASE FOR  
TRANSPORTATION IMPROVEMENTS**

SHALL CITY OF LOUISVILLE DEBT BE INCREASED \$51,420,000, WITH A REPAYMENT COST OF UP TO \$90,240,000; AND SHALL CITY PROPERTY TAXES BE INCREASED UP TO \$3,786,000 ANNUALLY, OR BY SUCH LESSER AMOUNT AS MAY BE NECESSARY TO PAY SUCH DEBT FROM AN ADDITIONAL AD VALOREM PROPERTY TAX MILL LEVY NOT TO EXCEED 5.450 MILLS SUBJECT TO THE FOLLOWING CONDITIONS:

- (1) SUCH DEBT AND TAXES SHALL BE USED FOR THE PURPOSE OF FINANCING THE ACQUISITION AND CONSTRUCTION OF TRANSPORTATION IMPROVEMENTS INCLUDING BUT NOT LIMITED TO UNDERPASSES, BIKE PATHS, PEDESTRIAN WALK WAYS, TRAILS, AND RELATED IMPROVEMENTS OR TO REFUND SUCH DEBT AT A HIGHER OR LOWER INTEREST RATE (OR TO CREATE A RESERVE FOR SUCH PURPOSES);
- (2) SUCH DEBT SHALL BE A LIMITED TAX GENERAL OBLIGATION OF THE CITY, MAY BE EVIDENCED BY BONDS, NOTES, CONTRACTS OR LOAN AGREEMENTS AND SHALL BE PAYABLE FROM A PROPERTY TAX MILL LEVY NOT TO EXCEED 5.450 MILLS AND ALSO FROM EXISTING CITY SALES AND USE TAXES AS DETERMINED BY THE COUNCIL AND FROM OTHER AVAILABLE REVENUE OF THE CITY;
- (3) SUCH DEBT SHALL BE SOLD IN ONE OR MORE SERIES, ON TERMS AND CONDITIONS AND WITH SUCH MATURITIES AS PERMITTED BY LAW AND AS THE CITY MAY DETERMINE, INCLUDING PROVISIONS FOR SALE OF THE BONDS AT A PRICE ABOVE OR BELOW PAR, AND FOR REDEMPTION OR PREPAYMENT PRIOR TO MATURITY, WITH OR WITHOUT PAYMENT OF A PREMIUM NOT TO EXCEED 3.00%;

AND SHALL THE CITY BE AUTHORIZED TO INCREASE SUCH MILL LEVY BEGINNING IN TAX COLLECTION YEAR 2022 AND ANNUALLY THEREAFTER TO OFFSET PROPERTY TAX REFUNDS OR ABATEMENTS OR REDUCTIONS IN THE PERCENTAGE OF ACTUAL VALUATION USED TO DETERMINE ASSESSED VALUATION; AND SHALL THE EARNINGS FROM THE INVESTMENT OF THE PROCEEDS OF SUCH DEBT, SUCH SALES AND USE TAX REVENUES, AND SUCH PROPERTY TAX REVENUES BE COLLECTED, RETAINED, AND SPENT AS A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

YES/FOR \_\_\_\_\_

NO/AGAINST \_\_\_\_\_

Submitted to Boulder County Clerk and Recorder, August 31, 2021



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Meredyth Muth, City Clerk

